

INSURANCE REQUIREMENTS – LOW RISK

1. The Service Contractor shall evidence at least the following insurance coverage, provided that the amounts listed below will not act as a limitation on recovery from Service Contractor's insurance:

A. Commercial General Liability

Commercial General Liability insurance on a form at least as broad as Insurance Services Office ("ISO") commercial general liability coverage "occurrence" form CG 00 01 04 13 or another "occurrence" form providing at least equivalent coverage, including but not limited to contractual liability coverage, independent contractor's liability, coverage for bodily injury (including death), property damage (including loss of use thereof), ongoing and completed operations, products liability, and personal and advertising injury, in the following amounts:

\$1,000,000 Per Occurrence Limit \$2,000,000 General Aggregate Limit \$2,000,000 Products/Completed Operations Aggregate \$1,000,000 Personal & Advertising Injury

B. Excess or Umbrella Liability

Service Contractor shall provide Excess or Umbrella Liability insurance on a follow-form basis with respect to the Commercial General Liability, Employers' Liability, and Commercial Automobile Liability insurance with minimum limits equal to \$3,000,000 each occurrence and \$3,000,000 annual aggregate.

- C. Worker's Compensation Statutory Limits
- D. Employers' Liability

With minimum liability limits of \$1,000,000 bodily injury by accident each accident, \$1,000,000 bodily injury by disease policy limit, and \$1,000,000 bodily injury by disease each employee.

E. Commercial Automobile Liability

Combined Single Limit – \$1,000,000 per accident.

Such insurance shall cover (including but not limited to) bodily injury (or death) and property damage arising out of the ownership, maintenance or use of any private passenger or commercial vehicles and of any other equipment required to be licensed for road use.

F. Property Insurance

All-risk, replacement cost property insurance to protect against loss of owned or rented equipment and tools brought onto and/or used on any Property by the Service Contractor as well as any business personal property of the Service Contractor.

2. The Commercial General Liability and Commercial Automobile Liability policies shall include the following as additional insured, including their officers, directors and employees. Additional Insured endorsements CG 20 10 04 13 and CG 20 37 04 13 shall be utilized for the Commercial General Liability policy. Please note that the spelling of these parties must be exactly correct or the Contract Duties will not be allowed to commence.

- 1. Jones Lang LaSalle Americas, Inc.
- 2. Torchlight Loan Services, LLC
- 3. Chris Neilson of Trigild IVL
- 4. Receivership Estate Over the Specific Assets of 600 California Owner, LLC, et al.
- 5. 600 California Buyer LLC
- 6. Wells Fargo Bank, National Association, in its capacity as trustee for the benefit of the holders of the GSCG Trust 2019-600C, Commercial Mortgage Pass-Through Certificates, Series 2019-600C, and the RR Interest Owner
- 7. WeWork Capital Advisors LLC; and their respective members, managers, agents, affiliates, members, managers, agents, affiliates, members, directors, officers, trustees, and employees.
- 3. Service Contractor waives any and all rights of subrogation with respect to its commercial Property and Worker's Compensation insurance policies against the parties identified above in Paragraph 2.
- 4. All policies will be written by companies licensed to do business in the State of California and which have a rating by Best's Key Rating Guide not less than "A-/VIII".
- 5. Service Contractor shall furnish Certificate(s) of Insurance evidencing the above coverage, except Property insurance. Certificate(s) of Insurance must be provided before Service Contractor commences Contract Duties or Contract Duties will not be allowed to commence.
- 6. Certificate(s) of Insurance relating to policies required under this Agreement shall contain the following provision:

"Service Contractor's insurance policies will be amended to require thirty (30) days notice of policy cancellation to the Certificate Holder."

OR

"Should any of the above described policies be cancelled before the expiration date thereof, the issuing insurer will endeavor to mail thirty (30) days' written notice to the Certificate Holder." I

OR

"Should any of the above described policies be cancelled before the expiration date thereof, notice will be delivered in accordance with the policy provisions, but in any event Contractor shall notify Owner prior to cancellation of any insurance policies."

OR

"The policies should be endorsed, whenever possible, to state that Owner shall receive 30 days written notice prior to cancellation."

7. The following should be listed as the Certificate Holder:

Chris Neilson of Trigild IVL c/o Trigild IVL 4131 North Central Expressway Suite 775 Dallas, Texas 75204